

Board of Finance Meeting

SCHOOL BOARD MEETING

EASTERN HANCOCK HS CAFETERIA - 10320 E. 250 N., Charlottesville, IN 46117 (317-936-5444)

Monday, January 11, 2021

7:00pm - 7:07pm

1 Public Notice

This meeting is a meeting of the School Board held in public for the purpose of conducting the School Corporation's Annual Board of Finance review and is not to be considered a public community meeting. The Board's meeting site is fully accessible to all persons. Any person requiring further accommodation should contact the Superintendent with the School Corporation's Administrative Office at 317-936-5444.

2 Call To Order

Minutes:

Mr. James R. Jackson, Jr., Board President, called the annual Board of Finance meeting to order at 7:00pm.

Present: James R. Jackson, Jr., Scott Johnson, Tammy Stunda, Tammy Settergren, Steve Brock

Absent: None

3 Pledge of Allegiance

4 Oath of Office for New Board Members

Minutes:

Mr. Steve Brock took the Oath of Office as an official Board Member for Eastern Hancock Schools.

5 2020 Interest Report & Investments

Minutes:

Mr. Adam Kinder, Director of Business & Operations, reported that the 2020 corporation's accounts earned \$35,136.15 in interest. He also provided the Board with a copy of the corporation's investment policy which had no changes from last year.

6 Current Financial Condition of the Corporation

Minutes:

Mr. Kinder presented the current financial condition of the corporation as required by the state of Indiana utilizing DUAB (Distressed Unit Appeals Board) indicators.

7 Corporation Depository

Minutes:

Mr. Kinder requested that Eastern Hancock continue to use STAR Bank as the primary corporation depository for 2021.

Mr. Johnson moved and Mrs. Settergren seconded a motion to accept the recommendation to continue to use STAR Bank as the primary corporation depository. Motion carried 5-0.

8 Election of Board of Finance President & Secretary

Minutes:

Mr. Johnson made a motion to appoint Jim Jackson as the 2021 Board of Finance President and Tammy Stunda as the Board of Finance Secretary. Mrs. Settergren seconded the motion. Motion carried 5-0.

9 Adjournment

Minutes:

Mr. Johnson moved and Mrs. Stunda seconded a motion to adjourn the Board of Finance meeting. Motion carried 5-0.

James R. Jackson, Jr., Board President

Scott Johnson, Board Secretary